



国家开发银行
CHINA DEVELOPMENT BANK

CHINA DEVELOPMENT BANK
BENCHMARK BOND ISSUANCE PROGRAMME
TENDER ANNOUNCEMENT

19 September 2025

Issue Number	250202
Tender Type	Reopening
Tender Date	23 September 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 6 Billion
Interest Type	Fixed
Coupon Rate	1.52%
Interest Payment Frequency	Annually
Interest Payment Date	28 May
Original Tenor	Two Years
Maturity Date	28 May 2027
Issue and Settlement Date	24 September 2025
Dated Date(Value Date)	28 May 2025
Listing Date	26 September 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

*Disclaimer

The information provided here is for reference only. China Development Bank(CDB) does not warrant that all, or any part of, the information provided is accurate in all respects. For more information, please refer to the Chinese Version Announcement available on official website at <http://www.cdb.com.cn>.

CDB's bond yield curve available at <http://www.cdb.com.cn>.



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TENDER ANNOUNCEMENT

19 September 2025

Issue Number	250208
Tender Type	Reopening
Tender Date	23 September 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 7 Billion
Interest Type	Fixed
Coupon Rate	1.54%
Interest Payment Frequency	Annually
Interest Payment Date	13 June
Original Tenor	Five Years
Maturity Date	13 June 2030
Issue and Settlement Date	24 September 2025
Dated Date(Value Date)	13 June 2025
Listing Date	26 September 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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TENDER ANNOUNCEMENT

19 September 2025

Issue Number	250220
Tender Type	Reopening
Tender Date	23 September 2025
Tender Time	9:30 am to 10:30 am
Offering Amount	Renminbi 5 Billion
Interest Type	Fixed
Coupon Rate	1.87%
Interest Payment Frequency	Annually
Interest Payment Date	5 September
Original Tenor	Ten Years
Maturity Date	5 September 2035
Issue and Settlement Date	24 September 2025
Dated Date(Value Date)	5 September 2025
Listing Date	26 September 2025
Clearing House	China Central Depository & Clearing Co.,Ltd
Market	China's Inter-bank Bond Market(CIBM)
Rating	Exempted for issuance in CIBM
For offshore issuance,China's Quasi-sovereign ratings, i.e. Moody's: A1,S&P: A+	

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